



B.V. Patel Institute of Commerce, Uka Tarsadia University



Report on the 2-Days Workshop on Financial Literacy

Organized by: B.V.Patel Institute of Commerce

Dates: 02/12/2024 and 03/12/2024

Venue: Room No. 1- B.V.Patel Institute of Commerce

Duration: 2 Days

No. of Students: 59 (T.Y.B.com, M.com -3, M.com Integrated – 9)

Male: 33; **Female:** 26

Introduction:

The 2-day workshop on Financial Literacy, organized by the National Institute of Securities Markets (NISM), aimed at enhancing the participants' understanding of various financial concepts and tools. The workshop covered key areas such as personal finance management, investment strategies, risk management, and the importance of financial planning in today's economy. The objective was to empower individuals to make informed decisions regarding their financial health and to build a strong foundation for investing.

Workshop Objectives:

- To improve financial awareness and literacy among participants.
- To familiarize participants with the basics of personal finance, investments, and wealth management.
- To introduce participants to various investment instruments and risk management tools.
- To promote good financial practices in daily life.

Day 1: Understanding Personal Finance and Basics of Investment

The first day of the workshop focused on personal finance management and the fundamentals of investment. Key topics covered included:

- **Introduction to Personal Finance:**
 - Budgeting and expense management.
 - Saving strategies for short-term and long-term goals.
 - Emergency fund planning and debt management.
- **Investment Basics:**
 - Overview of different asset classes: Equity, Debt, Real Estate, and Commodities.



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- Risk and return – understanding the trade-off.
- Introduction to the stock market and mutual funds.
- **Taxation and Financial Planning:**
 - Basic principles of taxation.
 - Tax saving instruments and strategies.
 - Retirement planning and social security benefits.

The first day concluded with interactive sessions where participants could ask questions and discuss their personal financial goals with experts.

Day 2: Advanced Financial Concepts, Risk Management, and Wealth Building

On the second day, the workshop delved into more advanced concepts, focusing on risk management and wealth-building strategies. The topics covered included:

- **Risk Management in Investments:**
 - Understanding market risks and how to mitigate them.
 - Diversification strategies for reducing portfolio risk.
 - Asset allocation based on risk tolerance and investment horizon.
- **Mutual Funds and Exchange-Traded Funds (ETFs):**
 - Detailed explanation of mutual funds and their types.
 - How to select the right mutual fund for your financial goals.
 - ETF investment strategies for beginners.
- **Wealth Building and Retirement Planning:**
 - Creating a long-term financial plan for wealth building.
 - Investment options for retirement: NPS, PPF, and Pension Plans.
 - The importance of compound interest in wealth accumulation.

The day ended with a group activity where participants were asked to create a mock financial plan, considering various factors such as risk tolerance, time horizon, and investment objectives.

Certificate of Participation (CoP):

Upon successful completion of the workshop, participants were awarded a Certificate of Participation from NISM, recognizing their attendance and understanding of the concepts discussed during the two-day session.



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Key Takeaways:

- Participants gained a deep understanding of managing personal finances and investments.
- The workshop equipped individuals with practical skills to make informed financial decisions.
- The participants were introduced to tools and techniques for effective risk management and wealth creation.
- A focus on financial independence, retirement planning, and long-term wealth management was emphasized.

Feedback from Participants:

Feedback collected from participants highlighted the workshop's engaging content and the clarity of the concepts presented. Many expressed their appreciation for the practical approach and the expert guidance provided. Participants particularly valued the Q&A sessions and the hands-on financial planning activity on the second day.

Conclusion:

The 2-day workshop on Financial Literacy, facilitated by NISM, successfully met its objectives by enhancing the participants' understanding of personal finance and investment strategies. The workshop provided valuable insights into managing financial risks, building wealth, and planning for retirement. By the end of the event, participants were better equipped to make informed decisions regarding their financial futures.

The Certificate of Participation (CoP) awarded to attendees serves as a recognition of their commitment to improving their financial literacy and furthering their financial education.



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GLIMPSES OF THE EVENT

DAY 1



DAY 2

